

Leasing Update - February 28, 2020



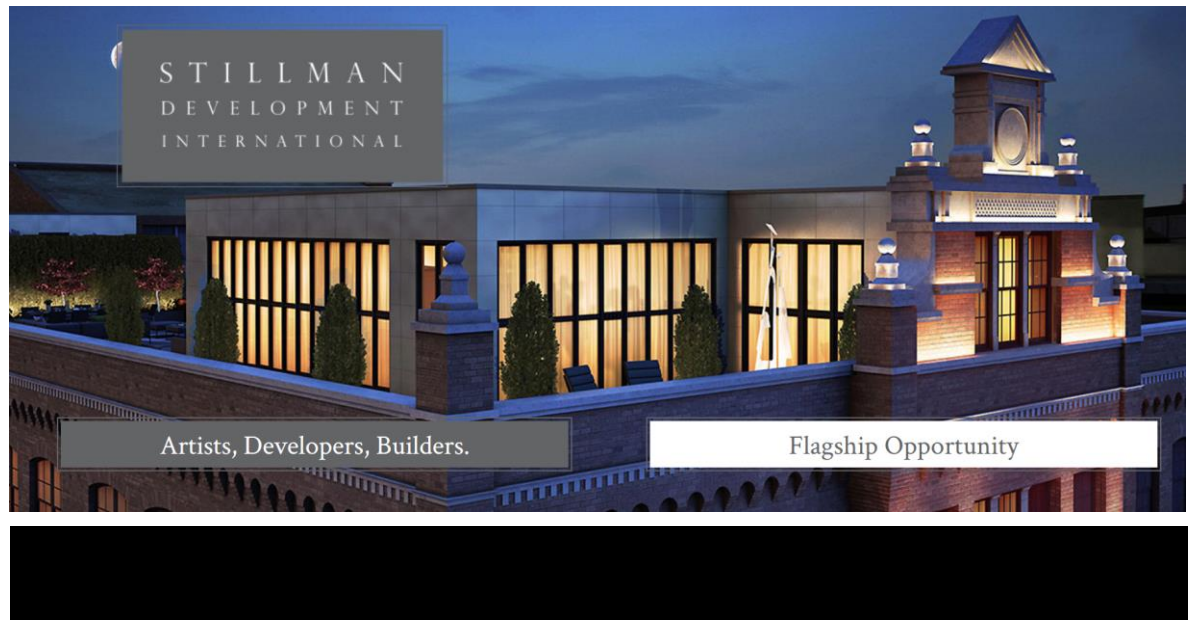


PROPOSAL

Stillman Development International, LLC.

AGENDA

1. Buildings
2. Use
3. The Developer
4. Sample Projects
5. Discussion - LOI
6. Recommendation



<http://stillmandevelopment.com>



PROPOSAL

Stillman Development International, LLC.

21 Buildings & 107,252 S.F.

Approximately (93) Apartments

Sample Apartment Layout Officer Row

- ☐ Mechanical equipment raised, or ceiling mounted
- ☐ Shared storage
- ☐ Ground Floor - common entrances & 2 apartments
- ☐ 2nd floor - 2 apartments
- ☐ 3rd floor - 1 apartment
- ☐ Mechanical equipment within crawl spaces



“Bodega” type facility with liquor license

Short-term use to support adjacent wedding chapel



Stillman Development International, LLC



ROY STILLMAN PRESIDENT

Roy Stillman – A third generation real estate developer. Bachelor of Science in Industrial and Labor Relations from Cornell University. Juris Doctor from Duke University's School of Law. Bar in New York and Connecticut.

Developed, renovated, marketed and sold over \$1 billion in luxury apartments, single-family homes, high-end commercial spaces and hotels, which include historic preservation projects.

His work is celebrated internationally, and he is known as one of New York's most innovative developers, creating works of art from his developments by collaborating with world famous architects, designers and artists.

Artists, Developers, Builders.

S.D.I. is most notably known for the construction and development of historic and architecturally significant buildings in New York.

Stillman Development International, LLC. - Projects



Times Square Theater
(historic) New York Retail
Conversion 55,000 sf Beyer
Blinder Belle Architects NYC
EDC Master Lessor



The Schumacher **(historic)**,
New York Condominium
Conversion 20 Residential
Homes Morris Adjmi Architects



The Centurion, New
York Condominium
Development 47 Residential
Homes Pei Partnership
Architects with I.M. Pei

Considerations for a Letter of Intent

Create an opportunity to undertake due diligence

Balance the Developer's need to address feasibility and minimize risk associated with a single developer.

- Number and duration of phases?
- If phasing, which buildings are to be included in each phase?
- Project Timelines?
- Length of LOI?





Public Communications

- Outreach
- Messaging



Questions?

